

BRAVERMAN CPA PC

December 6, 2016

Attention: ALL BUSINESSES AND FREELANCERS:
NON-EMPLOYEE COMPENSATION, ETC.

PLEASE NOTE THAT FOR 2016, THE 1099 FILING DEADLINE HAS BEEN CHANGED.
THE FEDERAL GOVERNMENT MUST NOW RECEIVE ALL 1099s NO LATER THAN JANUARY 31, 2016

If you have paid anyone \$600 or more during the calendar year 2016 for business fees, services, interest, (including mortgage or loan payments made to someone other than a bank), commissions, dividends and /or business rent, and you would like us to prepare your "1099s" and transmittal forms, please send us your schedule of payments. NOTE: payments to **Partnerships, Law Firms [even if incorporated], LLC's or LLP's** are not exempt from receiving 1099s. **Only corporations (other than law firms) are exempt from receiving 1099's.**

If you've paid anyone for services for 2016 and want to deduct the expense, not filing a 1099 may cause the deduction to be disallowed upon examination. Please note: not filing 1099 forms or filing incorrect 1099 forms is subject to a penalties if the amounts paid are deducted on a tax return.

The following recipients (not payers) are exempt:

1. Corporations, except for law firms,
2. Employees with taxes withheld,
3. Documented payments for reimbursement of expenses and/or purchases.

Please use the following example format:

NAME	ADDRESS	SOCIAL SECURITY # OR FEDERAL ID #	TOTAL PAID
DONALD TRUMP	TRUMP TOWER 725 5 th AVENUE NEW TRUMP, NY 10022	111-11-1111	-\$916,000,000
HILLARY CLINTON	ESTABLISHMENT OF HILLARY CLINTON 120 WEST 45 th ST. SUITE 2700 NEW YORK, NY 10036	111-11-1112	\$ 10,600,000.00
BERNIE SANDERS	322 DIRKSEN SENATE (YOOGE) OFFICE BUILDING WASHINGTON, DC 20510	111-11-0007	\$205,617.00

Please send us lists for each category (fees, services, commissions, rent, dividends and interest) if applicable. Send them in, drop them off [all in one envelope, please], email or fax the information to us as soon as possible [if using email or faxing, please call to confirm receipt] to enable us to prepare and send them to you in time for you to review and mail them out to your recipients by Friday, January 20, 2017. **SO PLEASE GET US THE INFO BY TUESDAY JANUARY 10, 2017**

Please note that we will be sending you the 1099's for you to review and send to recipients [once they are approved]. We will e-file the 1096 transmittal forms to the Internal Revenue Service once they are confirmed. If you would like us to mail the recipients the 1099s for you, there will be a charge for postage/delivery if there are more than 4.

The charge for preparing the 1099's and corresponding transmittals (1096's) is \$125 (for up to four recipients) plus \$25 for each additional 1099.

Attached to this e-mail is Form W9, please make sure you have these forms on file for each one of your recipients.

If you have any questions, please call us or email us. Also, don't forget to visit our website:

www.bravermancompany.com