

BRAVERMAN CPA PC

January 7, 2016

Attention: ALL BUSINESSES AND FREELANCERS:
NON-EMPLOYEE COMPENSATION, ETC.

PLEASE RESPOND IMMEDIATELY IF WE HAVEN'T ALREADY MADE ARRANGEMENTS REGARDING YOUR 1099s. THIS IS THE ONLY NOTICE FOR 1099'S THAT YOU WILL RECEIVE.

If you have paid anyone \$600 or more during the calendar year 2015 for business fees, services, interest, (including mortgage or loan payments made to someone other than a bank), commissions, dividends and /or business rent, and you would like us to prepare your "1099s" and transmittal forms, please send us your schedule of payments. NOTE: payments to **Partnerships, Law Firms [even if incorporated], LLC's or LLP's** are not exempt from receiving 1099s. **Only corporations (other than law firms) are exempt from receiving 1099's.**

If you've paid anyone for services for 2015 and want to deduct the expense, not filing a 1099 may cause the deduction to be disallowed upon examination.

The following recipients (not payers) are exempt:

1. Corporations, except for law firms,
2. Employees with taxes withheld,
3. Documented payments for reimbursement of expenses and/or purchases.

Please use the following example format:

NAME	ADDRESS	SOCIAL SECURITY # OR FEDERAL ID #	TOTAL PAID
KRISTAPS PORZINGIS	MADISON SQUARE GARDEN NEW YORK, NY 10121	111-11-1111	\$ 4,132,000.00
GEORGE LUCAS	5858 LUCAS VALLEY RD. NICASIO, CA 94946	222-22-2222	\$ 4,050,000, 000.00
ADELE	304 HUDSON STREET 7th Floor, NEW YORK, NY, 10013	333-33-3333	\$ 25,000, 000.00

Please send us lists for each category (fees, services, commissions, rent, dividends and interest) if applicable. Send them in, drop them off [all in one envelope, please], email or fax the information to us as soon as possible [if using email or faxing, please call to confirm receipt] to enable us to prepare and send them to you in time for you to review and mail them out to your recipients by Monday, February 1, 2016. **SO GET US THE INFO BY TUESDAY JANUARY 19, 2016**

Please note that we will be sending you the 1099's for you to review and send to recipients [once they are approved]. We will e-file the 1096 transmittal forms to the Internal Revenue Service once they are confirmed. If you would like us to mail the recipients the 1099s for you, there will be a charge for postage/delivery if there are more than 4.

The charge for preparing the 1099's and corresponding transmittals (1096's) is \$125 (for up to four recipients) plus \$25 for each additional 1099.

If you have any questions, please call us or email us. Also, don't forget to visit our website: