

BRAVERMAN CPA PC

January 14, 2015

Attention: ALL BUSINESSES AND FREELANCERS:
NON-EMPLOYEE COMPENSATION, ETC.

PLEASE RESPOND IMMEDIATELY IF WE HAVEN'T ALREADY MADE ARRANGEMENTS REGARDING YOUR 1099s. THIS IS THE ONLY NOTICE FOR 1099'S THAT YOU WILL RECEIVE.

If you have paid anyone \$600 or more during the calendar year 2014 for business fees, services, interest, (including mortgage or loan payments made to someone other than a bank), commissions, dividends and /or business rent, and you would like us to prepare your "1099s" and transmittal forms, please send us your schedule of payments. NOTE: payments to **Partnerships, Law Firms [even if incorporated], LLC's or LLP's** are not exempt from receiving 1099s. Only corporations (other than law firms) are exempt from receiving 1099's.

IF you've paid anyone for services for 2014 and want to deduct the expense, not filing a 1099 will cause the deduction to be disallowed upon examination.

The following recipients (not payers) are exempt:

1. Corporations, except for law firms,
2. Employees with taxes withheld,
3. Documented payments for reimbursement of expenses and/or purchases.

Please use the following example format [I decided to use 2013's examples for nostalgia purposes]

NAME	ADDRESS	SOCIAL SECURITY # OR FEDERAL ID #	TOTAL PAID
PHIL JACKSON	C/O MSG OFFICE OF 2015 DRAFT NEW YORK, NY 10028	181-81-8181	\$12,000.000
STEVE COLBERT	C/O CBS CORP. 51 W 52 nd ST. NEW YORK, NY 10019	222-22-2222	\$16,000,000
POPE FRANCIS	THE VATICAN NOT TAXABLE, BUT HE IS A COOL DUDE	N/A	N/A

Please send us lists for each category (fees, services, commissions, rent, dividends and interest) if applicable.

Send them in, drop them off [all in one envelope, please], email or fax the information to us as soon as possible [if using email or faxing, please call to confirm receipt] to enable us to prepare and send them to you in time for you to review and mail them out to your recipients by Monday, February 2, 2014. **SO GET US THE INFO BY MONDAY JANUARY 19, 2015.**

Please note that we will be sending you the 1099's for you to review and send to recipients [once they are approved]. We will e-file the 1096 transmittal forms to the Internal Revenue Service once they are confirmed. If you would like us to mail the recipients the 1099s for you, there will be a charge for postage/delivery if there are more than 4.

The charge for preparing the 1099's and corresponding transmittals (1096's) is \$125 (for up to four recipients) plus \$25 for each additional 1099.

If you have any questions, please call us or email us. Also, don't forget to visit our website:

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www.bravermancompany.com