

# BRAVERMAN CPA PC

January 10<sup>th</sup>, 2014

Attention: ALL BUSINESSES AND FREELANCERS **THIS IS OUR ANNUAL**  
RE: NON-EMPLOYEE COMPENSATION, ETC **1099 LETTER.**

PLEASE RESPOND IMMEDIATELY IF WE HAVEN'T ALREADY MADE ARRANGEMENTS REGARDING YOUR 1099s. If you have paid anyone \$600 or more during the calendar year 2013 for business fees, services, interest, (including mortgage or loan payments made to someone other than a bank), dividends and /or business rent, and you would like us to prepare your "1099s" and transmittal forms, please send us your schedule of payments. NOTE: payments to Partnerships, Law Firms [even if incorporated], LLC's or LLP's are **not exempt** from receiving 1099s.

**IF you've paid anyone for services for 2013, and will want to deduct the expense, not filing a 1099 will make it nondeductible upon examination.**

The following recipients (not payers) are exempt:

1. Corporations, except for law firms,
2. Employees with taxes withheld,
3. Documented payments for reimbursement of expenses and/or purchases.

Please use the following example format [I decided to use 2013's examples for nostalgia purposes]

NAME	ADDRESS	SOCIAL SECURITY # OR FEDERAL ID #	TOTAL PAID
BILL DE BLASIO	C/O GRACIE MANSION NEW YORK, NY 10028	999-99-9999	\$225,000.00
MICHAEL BLOOMBERG	THANKS FOR MOSTLY TERRIFIC JOB FAN CLUB NEW YORK, NY	111-11-1111	\$50,000,001.00
JACOBY ELLSBURY	YANKEE STADIUM 1 EAST 161 <sup>ST</sup> ST THE BRONX, NY 10451	218-57-1429	\$21, 857.142.86

Please send us lists for each category (fees, services, rent, dividends and interest) if applicable.

Send them in, drop them off [all in one envelope, please], email or fax the information to us as soon as possible [if using email or faxing, please call to confirm receipt] to enable us to prepare and send them to you in time for you to review and mail them out to your recipients by Friday, January 31<sup>st</sup>, 2014. **SO GET US THE INFO BY FRIDAY JANUARY 17, 2014.**

**Please note that we will be sending you the 1099's for you to review and send to recipients [once they are approved]. We will e-file the 1096 transmittal forms to the Internal Revenue Service once they are confirmed. If you would like us to mail the recipients the 1099s for you, there will be a charge for postage/delivery if there are more than 4.**

**The charge for preparing the 1099's and corresponding transmittals (1096's) is \$125 (for up to four recipients) plus \$25 for each additional 1099.**

If you have any questions, please call us or email us. Also, don't forget to visit our website:

**WWW.BRAVERMANCPANY.COM**

**520 8<sup>th</sup> Avenue • Suite 2001 • New York, NY 10018 • Tel: (212) 989-0009 • Fax: (212) 989-6977**

**www.bravermancompany.com**