

# BRAVERMAN CPA PC

January 15<sup>th</sup>, 2013

Attention: ALL BUSINESSES AND FREELANCERS **THIS IS OUR ANNUAL**  
RE: NON-EMPLOYEE COMPENSATION, ETC **1099 LETTER.**

**PLEASE RESPOND IMMEDIATELY IF WE HAVEN'T ALREADY MADE ARRANGEMENTS REGARDING YOUR 1099s.**

If you have paid anyone \$600 or more during the calendar year 2012 for business fees, services, interest, (including mortgage or loan payments made to someone other than a bank), dividends and /or business rent, and you would like us to prepare your "1099s" and transmittal forms, please send us your schedule of payments. NOTE: payments to Partnerships, Law Firms [even if incorporated], LLC's or LLP's are not exempt from receiving 1099s.

**IF you've paid anyone for services for 2012, and will want to deduct the expense, not filing a 1099 will make it nondeductible upon examination.**

The following recipients (not payers) are exempt:

1. Corporations, except for law firms,
2. Employees with taxes withheld,
3. Documented payments for reimbursement of expenses and/or purchases.

Please use the following example format [I decided to use 2011's examples for nostalgia purposes; Eli Manning won the Superbowl and the rest seems like a long time ago.]

| NAME            | ADDRESS  | SOCIAL SECURITY # OR FEDERAL ID # | TOTAL PAID     |
|-----------------|--|-----------------------------------|----------------|
| BLUE IVY CARTER | 4 <sup>TH</sup> FLOOR<br>LENOX HILL HOSP<br>EMPIRE STATE | IVIVIV-IVIV-IVIVIV4               | \$1,300,000.00 |
| HERMAN CAIN     | C/O DONNA, KAREN,<br>GINGER & LIBYA                      | 999-99-9999                       | \$999.00       |
| ELI MANNING     | 1 CAN HOPE<br>LUCAS OIL STADIUM<br>INDIANAPOLIS, IN      | #111-11-1111                      | \$8,500,000.00 |

Please send us lists for each category (fees, services, rent, dividends and interest) if applicable.

Send them in, drop them off [all in one envelope, please], email or fax the information to us as soon as possible [if using email or faxing, please call to confirm receipt] to enable us to prepare and send them to you in time for you to review and mail them out to your recipients by Thursday, January 31<sup>st</sup>, 2013. **SO GET US THE INFO BY THURSDAY JANUARY 24, 2012.**

**Please note that we will be sending you the 1099's for you to review and send to recipients [once they are approved]. We will e-file the 1096 transmittal forms to the Internal Revenue Service once they are confirmed. If you would like us to mail the recipients the 1099s for you, there will be a charge for postage/delivery if there are more than 4.**

**The charge for preparing the 1099's and corresponding transmittals (1096's) is \$125 (for up to four recipients) plus \$25 for each additional 1099.**

If you have any questions, please call us or email us. Also, don't forget to visit our website: